

INPUT

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|--------------------|----------------------|--|------|------|------|------|------|------|------|------|------|------|
| Symbol: | INTC | Worthy of additional consideration. | | | | | | | | | | |
| Year: | 2008 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 |
| Current Yield: | 2.47% | | | | | | | | | | | |
| Calc. Div. Growth: | 15.0% ⁽¹⁾ | 0.50 | 0.45 | 0.40 | 0.32 | 0.16 | 0.08 | 0.08 | 0.08 | 0.07 | 0.07 | 0.03 |
| MMA Yield: | 5.11% | Annual Dividend/Share: 10.6% 13.0% 25.0% 100.0% 100.0% 0.0% 0.0% 14.3% 0.0% 133.3% n/a | | | | | | | | | | |
| Max Div. Growth: | 20.0% | Year Over Year Growth Rate: 10.6% 10.6% 11.8% 15.7% 30.0% 42.9% 42.3% 37.9% 34.2% 30.3% 31.6% | | | | | | | | | | |
| Override Div. Gro: | 0.0% | Compound Annual Growth Rate: 10.6% 10.6% 11.8% 15.7% 30.0% 42.9% 42.3% 37.9% 34.2% 30.3% 31.6% | | | | | | | | | | |

⁽¹⁾ The minimum of the 1, 3, 5, 7 or 10 year compound annual growth rate; or 15% when greater than the previous calculated minimum and Metric 5 below is true.

Projected Information

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| Stock Balance: | 1,025 | 1,054 | 1,088 | 1,129 | 1,178 | 1,236 | 1,307 | 1,393 | 1,498 | 1,628 | 1,791 | 1,997 | 2,261 | 2,604 | 3,060 | 3,674 | 4,524 | 5,726 | 7,476 | 10,105 |
| MMA Balance: | 1,051 | 1,105 | 1,161 | 1,221 | 1,283 | 1,349 | 1,417 | 1,490 | 1,566 | 1,646 | 1,730 | 1,819 | 1,911 | 2,009 | 2,112 | 2,220 | 2,333 | 2,452 | 2,578 | 2,709 |
| MMA Differential: | (26) | (51) | (73) | (91) | (105) | (112) | (110) | (97) | (68) | (18) | 61 | 178 | 349 | 595 | 948 | 1,455 | 2,191 | 3,274 | 4,899 | 7,395 |
| Proj. Yield on Cost: | 2.8% | 3.3% | 3.8% | 4.3% | 5.0% | 5.7% | 6.6% | 7.6% | 8.7% | 10.0% | 11.5% | 13.2% | 15.2% | 17.5% | 20.1% | 23.1% | 26.6% | 30.6% | 35.2% | 40.4% |

Interpretative Analysis

Calculated Required
 8,049 NPV of MMA Differential
 20,592 Sum of MMA Differential

- 10** Metric 1: How many years until the annual dividend income exceeds the annual interest earned on the MMA?
- 5** Metric 2: Consecutive years of dividend increases.
- 10** Metric 3: Consecutive years without decreasing dividend.
- No** Metric 4: Is the 1yr dividend growth rate greater than the 5yr dividend growth?
- TRUE** Metric 5: In every consecutive 4-year period dividends grew on average in excess of 15%.

Recommended Action

This security is worthy of additional consideration. In every consecutive 4-year period dividends grew on average in excess of 15%. This is a strong historic indicator that management is committed to consistency of increasing dividends.

Disclaimer

This model is for illustrative and educational purposes only. The author and Dividends4Life makes no claims or assertions as to the model's accuracy, completeness, appropriateness of use, or any other claim or assertion. You should not rely on this model or base any financial decisions on it.

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